

# **Bumba Foundation**

Charity no: 1145624

## **Report and Financial Statements for the 18 months ended 31 March 2013**

# Bumba Foundation

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## **Bumba Foundation**

### **Legal and administrative information**

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#### **Registration**

Charity registration number 1145624

#### **Trustees**

Martin Tilbury (Chairman)

Jane Hanson (Secretary)

Stephen Rouch

Nancy Elkins

Judy Boyce

Gary Peckham - (resigned 1 November 2012)

Anthony Hegarty - (appointed 1 November 2012)

#### **Charity's principal address**

Mr Martin Tilbury

40 Dane Road

Sale

Cheshire

M33 7AR

#### **Independent examiners**

The Charity Service Limited

St. Thomas Centre

Ardwick Green North

Manchester

M12 6FZ

#### **Bankers**

Barclays Bank plc

164 Allerton Road

Liverpool

L18 2DU

## Bumba Foundation

### Trustees' Annual Report for the 18 months ended 31 March 2013

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The Trustees present their first annual report together with the charity's financial statements for the 18 months ended 31 March 2013. Legal and administrative information set out on page 2 forms part of this report. The financial statements comply with the charity's constitution and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

#### Structure, governance and management

The Foundation was established for education/training and the prevention or relief of poverty for charitable purposes by a Deed of Settlement dated 24 January 2012 and supported by a constitution which was adopted on the 04 October 2011 and amended on 24 January 2012. It is governed by a board of trustees who are each appointed for an indefinite period. Routine administration is carried out by the Secretary and Chairman, who informs and consults the other trustees regularly by email, letter and telephone. The board meets three times a year to review strategy, operational issues and financial performance.

If a board vacancy arises, it would probably be filled from a wide circle of active charity officers and trustees known to the existing trustees. New trustees are inducted into the organisation and its activities, policies and responsibilities, charity law and the organisation's charity purposes.

In November 2012 Gary Peckham stood down as a trustee and was replaced by Anthony Hegarty.

#### Objectives and activities

The Trustees raise funds, hold the Trust Fund and the income therefrom on trust to apply them, at their absolute discretion, for the advancement of education, the promotion of good citizenship and civic responsibility and the advancement in life of young people so as to develop their full capacities and enable them to become responsible members of society and so that their conditions of life may be improved in Uganda and the North West of England with the aim to improve and increase community cohesion for the Public Benefit. They have power to retain the capital of the Trust and reasonable amounts of cash balances. They achieve their objectives by making grants to partner charitable organisations in Uganda and the North West of England.

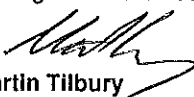
#### Achievements and performance

Over the past eighteen months, the trustees have been busy raising the funds to support the charity's purposes and developing the management capacity of partner organisations in Uganda. The main activity has been the development and construction of a community primary school in Budaka District in Uganda. The school was completed, furnished and officially opened in January 2013. The Bumba Foundation has been working with the community to ensure the school is sustainable and supports a culture of entrepreneurial leadership.

#### Financial review

The Statement of Financial Activities is set out on page 5. The Trustees' policy is to raise funds to enable them to carry out their charitable programme and continue to support the schools in the future. Funds raised totalled £37,767 and resources expended totalled £35,180 leaving net incoming resources of £2,587 to carry forward in the general fund. They consider that it is prudent to retain a cash balance of no less than £2,000 so that they are always in a position to pay modest grants and to cover any unexpected expenses that might arise.

This report was approved by the Trustees on 15 December 2013  
and signed on their behalf by:

  
**Martin Tilbury**  
Chairman

## Bumba Foundation

### Independent Examiner's Report to the Trustees of Bumba Foundation

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I report on the accounts of the Trust for the eighteen months ended 31 March 2013, which are set out on pages 5 to 8.

#### Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this period under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145(2) 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(2)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

#### Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent Examiner's statement


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 17/12/2013

Anthony Greaves

**The Charity Service Ltd**

St. Thomas Centre, Ardwick Green North, Manchester M12 6FZ

## Bumba Foundation

### Statement of Financial Activities for the 18 months ended 31 March 2013

	Note	2013 £
<b>Incoming resources</b>		
<b>Incoming resources from generated funds</b>	<b>3</b>	
<i>Voluntary income</i>		
Donations		30,721
<i>Activities for generating funds</i>		
Fundraising events		7,046
<b>Total Incoming resources</b>		<u><u>37,767</u></u>
<b>Resources expended</b>	<b>4</b>	
<i>Charitable activities</i>		
Uganda schools programme		34,680
Governance costs		300
Support costs		200
<b>Total resources expended</b>		<u><u>35,180</u></u>
<b>Net Incoming resources</b>		2,587
<b>Other recognised gains and losses</b>		-
<b>Net movement in funds for the year</b>		<u><u>2,587</u></u>
Total funds brought forward		-
<b>Total funds at 31 March 2013</b>		<u><u><u>2,587</u></u></u>

The notes beginning on page 6 form part of these financial statements

**Bumba Foundation**

Balance Sheet at 31 March 2013

Charity number 1145624

	Note	2013 £
<b>Fixed assets</b>		-
<b>Current assets</b>		
Bank and cash balances		2,887
<b>Liabilities:</b>		2,887
amounts falling due within one year	6	(300)
<b>Net current assets</b>		2,587
<b>Net assets</b>		<u>2,587</u>
<b>Unrestricted funds</b>		<u>2,587</u>

The notes beginning on page 7 form part of these financial statements

The financial statements were approved by the Trustees on 15 December 2013 and signed on their behalf by

  
**Martin Tilbury**  
 Chairman

# Bumba Foundation

## Notes to the financial statements for the 18 months ended 31 March 2013

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### 1 Accounting policies

(a) **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(b) **Fund accounting**

The charity's funds are general funds and are available for use, at the Trustees' discretion, in furtherance of the charity's objects.

(c) **Incoming resources**

Donations are accounted for in the accounting period in which they are received.

(d) **Resources expended**

Grants are accounted for when they have been approved by the Trustees and any conditions attached have been satisfied. Costs are recognised when the related goods or services have been provided.

### 2 Taxation

The charity's income and gains are not liable to tax providing they are applied for charitable purposes.

### 3 Analysis of incoming resources

	2013
Voluntary income	£
Donations	8,221
Donations from charitable trusts & foundations	22,500
	<u>30,721</u>
Activities for generating funds	
Charity meals	2,447
Runs, sponsored events	3,987
Online fundraising	612
	<u>7,046</u>

### 4 Analysis of resources expended

	2013
Charitable activities	£
Bumba Foundation Academy Mugiti	
Construction costs	21,500
Equipment	3,500
Running cost support	1,500
	<u>26,500</u>
Bumba Foundation Academy Iki Iki	
Construction costs	3,500
Travel expenses monitoring schools programme	4,680
Uganda schools programme	<u>34,680</u>



**Bumba Foundation****Notes to the financial statements for the 18 months ended 31 March 2013**

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**4 Analysis of resources expended - continued**

	2013 £
Governance costs	
Accountancy and independent examination fee	<u>300</u>
Support costs	
Bank charges	<u>200</u>

**5 Remuneration**

No Trustee received any remuneration from the charity during the year.

**6 Creditors: amounts falling due within one year**

	2013 £
Governance costs	<u>300</u>